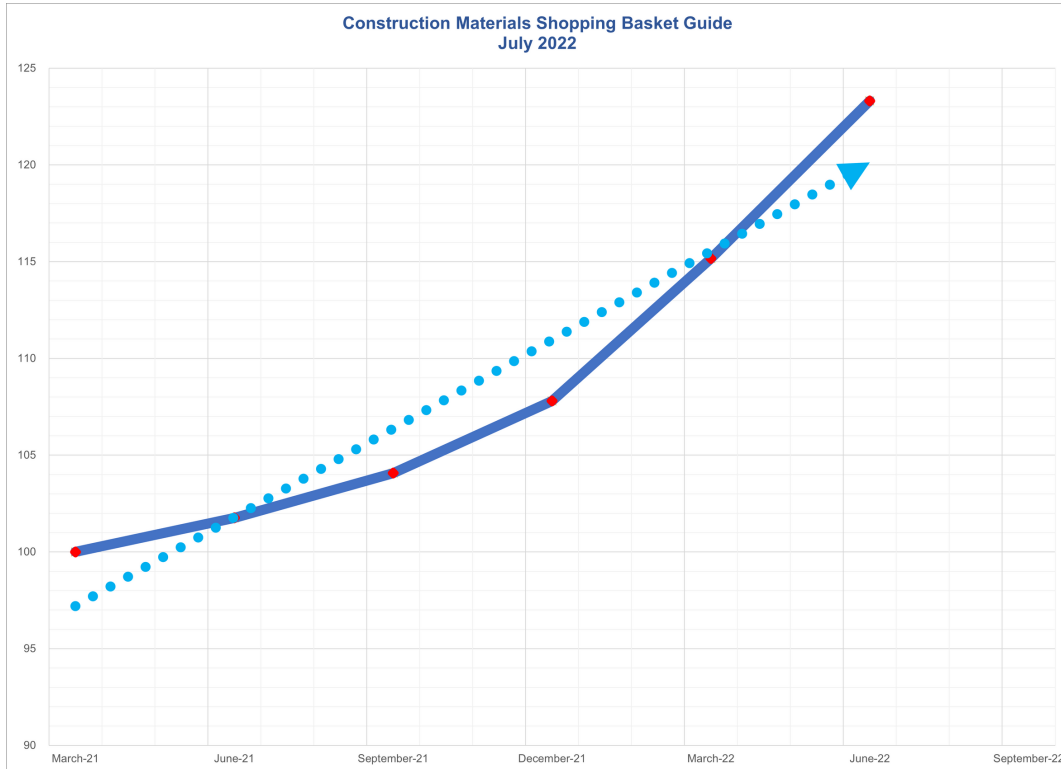


JULY 2022

CONSTRUCTION MATERIALS SHOPPING BASKET GUIDE



Methodology

The Civil Project Partners Construction Materials Shopping Basket Guide is calculated by analysing the price of the industry's most common materials weighted by proportion for a typical road project.

The base point for the Guide is set at 100 in March 2021, with values above and below the 100 base level showing percentage growth or fall in pricing.

The Index is updated quarterly in partnership with leading material supply organisations.

The materials included are:

- Concrete
- Steel reinforcement
- Asphalt
- Unbound

20-25% INCREASE
IN CONCRETE COSTS

The cost of critical materials for the construction sector is being challenged by significant pressures from global supply chain issues to competition for resources from projects across Australia.

15-25% INCREASE
IN STEEL COSTS

In the previous quarter, we have seen significant price growth in concrete and steel costs, with steel, in particular, suffering from lengthy production delays. Asphalt and Quarry Materials have experienced cost increases in line with inflation expectations during the same period.

5-10% INCREASE
IN ASPHALT COSTS

As a consequence, The Construction Materials Shopping Basket Index Guide grew by **8%** in the June quarter, up by **23%** on the base measure of March 2021.

5-10% INCREASE
IN QUARRY MATERIAL COSTS

This results in challenges for contractors as they plan and schedule works for projects that span multiple years from concept to delivery.

If you are feeling the pressure of costs, scheduling, planning and estimating, [contact us](#) for professional, expert advice to support your next tender or major project delivery.

Civil Project Partners provide the construction and infrastructure industry with technical expertise and know-how to minimise risk, accurately plan and forecast major works. To assess the impacts of critical material costs, we have developed a shopping basket that tracks four of the most common resources utilised in major projects across Australia.